

City of London: Projects Procedure Corporate Risks Register

Project Name:	Mansion House Station Environs - Little Trinity Lane	PM's overall risk rating:	Low	CRP requested this gateway	£ -	Average unmitigated risk	4.4	Open Risks	8
Unique project identifier:	11945	Total estimated cost (exc risk):		Total CRP used to date	£ -	Average mitigated risk score	3.8	Closed Risks	0

General risk classification										Mitigation actions										Ownership & Action			
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to issues	Comment(s)
R1	4	(2) Financial	TFLIP Funding and CSG Funding allocations do not get approved	This would impact the revised scope of the project	Possible	Serious	6				Working closely Transportation and Climate Action Colleagues - should the funding allocation not be approved, the minor accessibility improvements would be de-scoped and these would need to be undertaken as part of a separate future project. As for the CSG allocation, should it not be secured, S104 unallocated funds would be identified and/or reduction in amount of S104 would be undertaken in the design finalisation		Possible	Serious	6	6	£0.00		15/08/2023	Leila Ben-Hasel	Leila Ben-Hasel		
R2	4	(2) Financial	Archaeological finds	This would require a watching brief and impact cost and lengthen the programme	Unlikely	Minor	2				The works will not be in depth so the risk is minor of finding archaeology. A fee allocation for a possible watching brief will be included in the Gateway 5 budget.	£0.00	Unlikely	Minor	£0.00	2	£0.00		01/15/08/2023	Leila Ben-Hasel	Leila Ben-Hasel		the funds would cover the cost of archaeology watching brief and additional staff costs that may be required if any archaeology is found on site
R3	4	(1) Compliance/Regulatory	Objections to the statutory consultation on the traffic orders to move the Doctor's Bay by a few metres westbound.	This risk is low as the relocation is only a few metres and officers have identified the	Unlikely	Minor	2	£0.00			Engagement with the Doctor's practice and local occupiers to highlight the benefits of the minor relocation of the Dr's bay.		Unlikely	Minor	£0.00	2	£0.00		15/08/2023	Leila Ben-Hasel	Leila Ben-Hasel		
R4	4	(2) Financial	Works costs exceed budget due to unforeseen underground issues	would impact on budget and programme	Unlikely	Serious	4	£0.00			Extensive radar survey has been undertaken	£0.00	Unlikely	Minor	£0.00	2	£0.00		15/08/2023	Leila Ben-Hasel	Leila Ben-Hasel		
R5	4	(2) Financial	Cost escalation due to inflation	Increase cost of materials impact the projects budget	Possible	Serious	6	£0.00			The City's term contractor will seek various quotes to ensure competitive prices are secured - risk will be monitored closely with term Contractor	£0.00	Possible	Serious	£0.00	6	£0.00	15/08/2023	15/08/2023	Leila Ben-Hasel	Leila Ben-Hasel		
R6	4	(2) Financial	Programme delays due to sourcing of materials	Programme delays due to sourcing of materials incurs leading to cost increase (additional prems / labour costs / staff costs)	Possible	Serious	6	£0.00			This is out of the City's control. However, the project team will identify and engage with suppliers as early as possible as well as ensuring multiple quotes are explored to ensure value for money.	£0.00	Possible	Minor	£0.00	3	£0.00		15/08/2023	Leila Ben-Hasel	Leila Ben-Hasel		
R7	4	(9) Environmental	Poor health of existing trees on site means that these trees may need to be removed and replaced	budget impact mostly	Possible	Minor	3	£0.00			Officers commissioned a tree survey and City Gardens will undertake an assessment - any trees that need to be replaced will be budgeted for in the implementation budget	£0.00	Possible	Minor	£0.00	3	£0.00		15/08/2023	Leila Ben-Hasel	Leila Ben-Hasel		
R8	4	(10) Physical	Unknown structural condition of the planter retaining wall may impact re-planting scope opportunities	This would impact the design scope and the delivery of benefits (e.g. greater amount of biodiverse planting)	Possible	Serious	6	£0.00			The budget would not be s	£0.00	Possible	Serious	£0.00	6	£0.00		15/08/2023				
R9							£0.00				£0.00			£0.00		£0.00							
R10							£0.00				£0.00			£0.00		£0.00							
R11							£0.00				£0.00			£0.00		£0.00							
R12							£0.00				£0.00			£0.00		£0.00							
R13							£0.00				£0.00			£0.00		£0.00							
R14							£0.00				£0.00			£0.00		£0.00							
R15							£0.00				£0.00			£0.00		£0.00							
R16							£0.00				£0.00			£0.00		£0.00							

